Palestinian Central Bureau of Statistics (PCBS)

Increase in the Producer Price[1] Index during September, 09/2016

The overall Producer Price Index (PPI) for Palestine with its base month (December 2015=100) reached 102.78 in September 2016, as it increased by 0.76% compared to August 2016.

Producer Price Index for locally consumed products (December 2015=100) reached 103.02 in September 2016, which indicates an increase by 0.84% compared to August 2016.

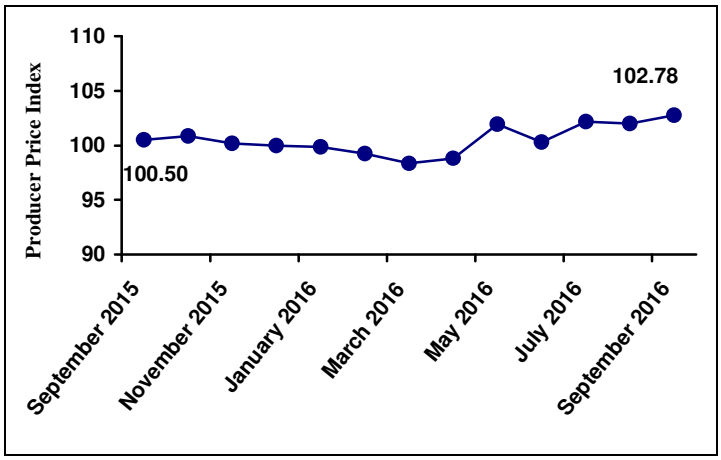
Producer Price Index for local exported products (December 2015=100) reached 101.60 in September 2016, which indicates a slight increase by 0.02% compared to August 2016.

The changes of Producer Price Index for September 2016 were traced back to changes in prices of the following major activities compared to the previous month:

Major Activities	Change
Electricity, gas, steam and air conditioning supply	+ 9.76%
Water supply; sewerage, waste management and remediation activities	+ 0.69%
Manufacturing	+ 0.29%
Mining and quarrying	0.00
Agriculture, forestry and fishing goods	- 2.03%

The table below shows the monthly percent change in PPI for the period January – September 2016:

The trend line of the Producer Price Index in Palestine, for the period: September 2015 - September 2016 (Base Month December 2015=100)



Note: Since the beginning of 2016, PCBS updated the base month for the Producer Price Index to be December 2015 instead of 2011, as well as started using International Standard of Industrial Classification for all Economic Activates (Revision Four) instead of Revision Three.

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1 The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer.